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Message Text

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PAGE 01 LIMA 04555 030150Z
ACTION ARA-10

INFO OCT-01 ISO-00 L-03 EB-07 COME-00 CIAE-00 INR-07
NSAE-00 /028 W
----------030453Z 046758 /13
R 022109Z MAY 77
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 5091

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E.O. 11652: N/A
TAGS: EINV, PE
SUBJECT: EXPROPRIATION: CASE OF PESQUERA SAN BLAS

REF: STATE 107548

1. EMBASSY IS AWARE OF SAN BLAS EXPROPRIATION CASE FROM EARLIER INVOLVEMENT. SITUATION DESCRIBED REFTEL IS ONLY ONE ASPECT OF TRUTANIC'S CLAIM, BACKGROUND OF WHICH SHOULD BE CONTAINED IN DEPARTMENT FILES. (EG.G. 76 LIMA 505)
2. UPON RECEIPT REFTEL ECON OFF DISCUSSED CONTENTS WITH TRUTANIC'S LOCAL LAWYER, RAUL BARRIOS, WHO IS GOOD EMBASSY CONTACT. BARRIOS SAID HE WOULD RAISE CASE WITH NEW PESCA PERU MANAGEMENT AND WOULD REPORT BACK.

3. FOLLOWING JUNE 1 MEETING AT PESCA PERU, BARRIOS REPORTED THAT PESCA PERU HAD BEEN INSTRUCTED BY THE FISHING MINISTRY TO DIVEST ITSELF OF ALL SHARES OF NON-FISHMEAL COMPANIES ACQUIRED IN EXPROPRIATION OF THE FISHMEAL CONCERNS (AS IN THE CASE OF UNIVERSAL PARKERS). PURSUANT TO THE MINISTRY'S INSTRUCTIIONS, PESCA PERU IS NOW PREPARING A LIST OF ITS NON-FISHMEAL PORTFOLIO. ACCORDING TO BARRIOS, ONCE THIS LIST
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PAGE 02 LIMA 04555 030150Z

IS COMPLETED PESCA PERU WILL REQUEST BLANKET APPROVAL FROM THE FISHING MINISTRY TO SELL OFF ALL OF THESE SHARES.

4. BARRIOS SAID THAT THE UNIVERSAL PACKERS SHARES WILL BE INCLUDED IN THE PESCA PERU LIST, AND ONCE THE MINISTRY APPROVES THE LIST THE SHARES WILL BE

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

AVAILABLE FOR PURCHASE, WITH TRUTANIC PRESUMABLY
HAVING RIGHT OF FIRST REFUSAL. ONE COMPLICATION
NOTED BY BARRIOS IS THAT FINANCIAL STATEMENT OF
UNIVERSAL PACKERS PLACES VALUE OF SHARES DESIRED
BY TRUTANIC CONSIDERABLY ABOVE PRICE TRUTANIC PLANS
TO OFFER.

5. BARRIOS WILL INFORM TRUTANIC OF ABOVE INFORMATION
BY LETTER.
DEAN

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, COMPENSATION, STOCKS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Sent Date: 02-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LIMA04555
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770197-1080
Format: TEL
From: LIMA
Handling Restrictions: n/a
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Handling Restrictions: n/a
Reference: 77 STATE 107548
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2332941
Secure: OPEN
Status: NATIVE
Subject: EXPROPRIATION: CASE OF PESQUERA SAN BLAS
TAGS: EINV, PGOV, PE, PESQUERA SAN BLAS, PESCA PERU, UIVERSAL PACKERS CORP, (TRUTANIC, NICHOLAS)
To: STATE
Type: TE
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